Baid Finserv Limited
Regd. Office : "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006 (Rajasthan)
E-mail: baidfinance@baidgroup.in Ph.: 9214018855 Website-www.baidfinserv.com
CIN: L65910RJ1991PLC006391

Part I

Statement of Standalone Un-audited Financial Results for the Quarter and Half-Year ended on September 30, 2026

Rs. In Lakhs

S.No.	Particulars	Quarter ended			Half-year ended		Year ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
	Income						
1	**Revenue from Operations**	**2,015.67**	**2,164.64**	**2,383.91**	**4,180.31**	**4,762.21**	**9,726.58**
	(i) Interest Income	2,004.56	2,155.32	1,914.88	4,159.88	3,819.94	7,854.33
	(ii) Dividend Income	0.27	-	0.10	0.27	0.10	0.17
	(iii) Rental Income	0.66	0.66	0.63	1.32	1.26	2.52
	(iv) Fees and Commision Income	8.97	8.33	57.59	17.30	99.89	205.61
	(v)Net gain on fair value Changes	-	-	-	-	-	-
	(vi) Net gain on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	(vii)Sale of Products	0.61	-	410.72	0.61	841.02	1,663.96
	(viii)Sale of Services	-	-	-	-	-	-
	(ix)Net Gain from F&O	-	-	-	-	-	-
	(x) Other Operating Revenue	0.60	0.34	-	0.94	-	-
2	Other Income	161.03	40.56	14.01	201.58	26.66	192.20
3	**Total Income (1+2)**	**2,176.69**	**2,205.20**	**2,397.93**	**4,381.89**	**4,788.87**	**9,918.78**
	Expenses						
	a. Cost of material consumed	-	-	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.62	(1.54)	409.66	1.09	836.61	1,646.23
	d. Employee benefits expense	221.43	237.11	238.05	458.53	475.98	1,011.00
	e. Finance Costs	799.99	793.77	798.71	1,593.75	1,597.51	3,196.79
	f. Fees and Commission expense	72.84	85.62	97.83	158.46	182.42	342.31
	g. Depreciation, depletion and amortisation expense	26.79	23.19	20.02	49.98	44.45	93.60
	h. Net loss on fair value changes	-	-	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-	-	-
	j. Impairement on financial instruments	190.50	285.11	25.38	475.62	111.87	772.85
	Other expenses	167.75	201.40	200.08	369.15	395.13	848.70
4	**Total Expenses**	**1,481.91**	**1,624.67**	**1,789.74**	**3,106.58**	**3,643.97**	**7,911.48**
5	**Profit/Loss before Exceptional and extraordinary items and tax (3-4)**	**694.78**	**580.54**	**608.20**	**1,275.31**	**1,144.90**	**2,007.30**
6	Exceptional Items	-	-	-	-	-	-
7	**Profit/Loss before extraordinary items and tax (5+6)**	**694.78**	**580.54**	**608.20**	**1,275.31**	**1,144.90**	**2,007.30**
8	Extraordinary Items	-	-	-	-	-	-
9	**Profit before Tax (7-8)**	**694.78**	**580.54**	**608.20**	**1,275.31**	**1,144.90**	**2,007.30**
10	**Tax expenses**	**174.88**	**146.12**	**153.08**	**321.00**	**288.17**	**509.81**
	Current Tax	174.88	146.12	153.08	321.00	288.17	505.24
	Deferred Tax	-	-	-	-	-	(3.58)
	Previous Period	-	-	-	-	-	8.15
11	**Profit for the period from continuing operations (9-10)**	**519.90**	**434.42**	**455.12**	**954.32**	**856.73**	**1,497.49**
12	**Profit/loss from discontinuing operations (before tax)**	-	-	-	-	-	-
13	**Tax expenses from discontinuing operations**	-	-	-	-	-	-
14	**Profit/loss from discontinuing operations (after tax)**	-	-	-	-	-	-
15	**Total Profit/loss for the period (11+14)**	**519.90**	**434.42**	**455.12**	**954.32**	**856.73**	**1,497.49**
16	**Other Comprehensive Income (OCI)**						
	A) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Fair value changes on equity instruments through other comprehensive income	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (A)	-	-	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Sub Total (B)	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	-	-	-	-	-	-
17	**Total Comprehensive Income for the period (15+16)**	**519.90**	**434.42**	**455.12**	**954.32**	**856.73**	**1,497.49**
18	Paid up equity share capital (Face Value Rs. 2/- per share)	3,241.84	3,097.76	2,401.37	3,241.84	2,401.37	3,097.76
19	Reserve excluding Revaluation Reserves	-	-	-	-	-	19,909.68
20	Earning Per Share (EPS)(not annualised) In Rs. -Basic -Diluted	0.33 0.33	0.28 0.27	0.38 0.38	0.61 0.61	0.71 0.71	1.15 1.09

ABSM & ASSOCIATES • Chartered Accountants • FRN: 015966C JAIPUR

For BAID FINSERV LIMITED

Director/ Auth. Signatory

Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter and Half-Year ended September 30, 2026.

1 The above Un-audited Financial Results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016, prescribed under Section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Any application guidance/ clarifications/directions issued by the Reserve Bank of India, Ministry of Corporate Affairs or other regulators are implemented as and when they are issued/ applicable.

2. **STATEMENT OF ASSETS & LIABILITIES AS ON SEPTEMBER 30, 2026**

Rs. In Lakhs

	PARTICULARS	Half Year 30-09-26 (Unaudited)	Year Ended 31-03-26 (Audited)
I	**ASSETS**		
	(1) Financial Assets		
	(a) Cash & Cash Equivalents	682.10	709.10
	(b) Bank Balance other than (a) above	424.50	177.97
	(c) Derivative financial instruments	-	-
	(d) Receivables		
	(i)Trade Receivables	-	-
	(ii) Other Receivables	35.66	3.67
	(e) Loans	47,385.47	48,639.73
	(f) Investments	2,599.40	1,569.51
	(g) Other Financial Assets	914.34	869.45
	Sub-Total - Financial Assets	**52,041.46**	**51,969.43**
	(2) Non-Financial Assets		
	(a) Inventories	18.05	19.13
	(b) Current Tax Assets (Net)	-	-
	(c)Deferred Tax Assets (Net)	-	-
	(d) Investment Property	-	-
	(e)Biological Assets other than bearer plants	-	-
	(f) Property, plant and equipment	526.23	565.00
	(g) Capital work-in progress	-	-
	(h)Intangible assets under developments	-	-
	(i)Goodwill	-	-
	(j) Other intangible assets	30.89	26.44
	(k) Other Non Financial Assets (to be specified)		
	(i) CGST Input	75.28	66.81
	(ii) SGST Input	75.72	67.25
	(iii) IGST Input	38.84	36.72
	(iv) Others	1,335.23	1,156.85
	Sub-Total - Non Financial Assets	**2,100.24**	**1,938.20**
	TOTAL - ASSETS	**54,141.70**	**53,907.63**
II	**EQUITY & LIABILITIES**		
	(1) LIABILITIES		
	(1.1) Financial Liabilities		
	(a) Derivative Financial Instruments	-	-
	(b) Payables	-	-
	(I) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	3.26	3.57
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	339.50	329.35
	(II) Other payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(c) Debt Securities	-	-
	(d) Borrowings (other than debt securities)	26,644.25	28,538.28
	(e) Deposits	-	-
	(f) Subordinated Liabilities	-	-
	(g) Other Financial Liabilities	1,189.71	1,075.25
	Sub Total-Financial Liabilities	**28,176.73**	**29,946.44**
	(1.2) Non-Financial Liabilities		
	(a) Current Tax Liabililites (Net)	829.96	508.96
	(b) Provisions	77.87	50.44
	(c) Deferred tax liabilities (Net)	37.79	37.79
	(d) Other Non-Financial Liabilities	124.67	84.60
	Sub Total-Non Financial Liabilities	**1,070.28**	**681.79**
	TOTAL LIABILITIES	**29,247.01**	**30,628.23**
	(2) Equity		
	(a) Equity Share Capital	3,241.84	3,097.76
	(b) Other Equity	21,652.85	20,181.64
	TOTAL EQUITY	**24,894.69**	**23,279.40**
	TOTAL EQUITY AND LIABILITIES	**54,141.70**	**53,907.63**

AGM & ASSOCIATES FRN: 015966C JAIPUR Chartered Accountants

For BAID FINSERV LIMITED

Director/ Auth. Signatory

3

Rs. In Lakhs

	Particulars	For the period ended on September 30, 2026 (Unaudited)	For the period ended on September 30, 2025 (Unaudited)
		Amount	Amount
A	**Cash flow from operating activities**		
	N.P. before tax	**1,275.31**	**1,144.90**
	Adjustments for		
	Adjustments for finance costs	1,593.75	1,597.51
	Adjustments for decrease (increase) in inventories	1.09	91.37
	Adjustments for decrease (increase) in trade receivables, current	(31.98)	(0.76)
	Adjustments for decrease (increase) in trade receivables, non-current	-	-
	Adjustments for decrease (increase) in other current assets	709.72	(78.11)
	Adjustments for decrease (increase) in other non-current assets	337.73	(2,674.83)
	Adjustments for other financial assets, non-current	-	-
	Adjustments for other financial assets, current	(44.90)	(37.73)
	Adjustments for other bank balances	(246.53)	242.34
	Adjustments for increase (decrease) in trade payables, current	9.85	98.47
	Adjustments for increase (decrease) in trade payables, non-current	-	-
	Adjustments for increase (decrease) in other current liabilities	40.06	(7.84)
	Adjustments for increase (decrease) in other non-current liabilities	-	-
	Adjustments for depreciation and amortisation expense	49.98	44.45
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
	Adjustments for provisions, current	27.43	288.17
	Adjustments for provisions, non-current	-	-
	Adjustments for other financial liabilities, current	114.49	(104.64)
	Adjustments for other financial liabilities, non-current	-	-
	Adjustments for unrealised foreign exchange losses gains	-	-
	Adjustments for dividend income	(0.27)	(0.10)
	Adjustments for interest income	-	-
	Adjustments for share-based payments	-	-
	Adjustments for fair value losses (gains)	-	-
	Adjustments for undistributed profits of associates	-	-
	Other adjustments for which cash effects are investing or financing cash flow	-	-
	Other adjustments to reconcile profit (loss)	-	-
	Other adjustments for non-cash items	9.37	(157.52)
	Total adjustments for reconcile profit (loss)	**2,569.79**	**(699.22)**
	Net cash flows from (used in) operations	**3,845.10**	**445.68**
	Dividends received		-
	Interest paid		-
	Interest received		-
	Income taxes paid (refund)	-	288.17
	Other inflows (outflows) of cash		-
	Net cash flows from (used in) operating activities	**3,845.10**	**157.51**
B	**Cash flows from used in investing activities**		
	Cash flows from losing control of subsidiaries or other businesses	-	-
	Cash flows used in obtaining control of subsidiaries or other businesses	-	-
	Other cash receipts from sales of equity or debt instruments of other entities	-	-
	Other cash payments to acquire equity or debt instruments of other entities	(1,115.04)	-
	Proceeds from sales of property, plant and equipment	0.01	-
	Purchase of property, plant and equipment	(3.58)	(134.63)
	Proceeds from sales of investment property	-	-
	Purchase of investment property	-	(314.05)
	Proceeds from sales of intangible assets	-	-
	Purchase of intangible assets	(12.09)	(15.15)
	Proceeds from sales of intangible assets under development	-	-
	Purchase of intangible assets under development	-	-
	Proceeds from sales of goodwill	-	-
	Purchase of goodwill	-	-
	Proceeds from biological assets other than bearer plants	-	-
	Purchase of biological assets other than bearer plants	-	-
	Purchase of Government grants	-	-
	Proceeds from sales of other long-term assets	85.15	-
	Purchase of other long-term assets	-	-
	Cash advances and loans made to other parties	-	-
	Cash receipts from repayment of advances and loans made to other parties	-	-
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-

ABSM & ASSOCIATES • Chartered Accountants • FRN: 015966C JAIPUR

For BAID FINSERV LIMITED

Director/ Auth. Signatory

	Dividends received	0.27	0.10
	Interest received	-	-
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) investing activities	**(1,045.28)**	**(463.73)**
C	**Cash flows from used in financing activities**		
	Proceeds from issuing shares	815.86	-
	Proceeds from issuing other equity instruments	-	453.26
	Payments to acquire or redeem entity's shares	-	-
	Payments of other equity instruments	-	-
	Proceeds from exercise of stock options	-	-
	Proceeds from issuing debentures notes bonds etc	-	-
	Proceeds from borrowings	-	-
	Repayments of borrowings	(1,894.03)	1,692.64
	Payment of lease liabilities	-	-
	Dividends paid	(154.91)	(120.07)
	Interest paid	(1,593.75)	(1,597.51)
	Income taxes paid (refund)	-	-
	Other inflows (outflows) of cash	-	-
	Net cash flows from (used in) financing activities	**(2,826.83)**	**428.32**
Net increase (decrease) in cash and cash equivalents		**(27.01)**	**122.10**
Cash and cash equivalents cash flow statement at beginning of period		709.10	1,131.45
Cash and cash equivalents cash flow statement at end of period		**682.10**	**1,253.56**

4 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 03, 2026.

5 The Statutory Auditors of the Company have carried out Limited Review of the above results for the quarter and half year ended September 30, 2026 in compliance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

6 The Reserve Bank of India has issued the Reserve Bank of India (Non-Banking Financial Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 circular no. RBI/DOR/2025-26/339 DOR.FIN.REC.No.258/03.10.119/2025-26 dated November 28, 2025. The Framework categorizes NBFCs in Base layer (NBFC-BL), Middle Layer (NBFC-ML) , UpperLayer,(NBFC-UL) and Top Layer (NBFC-TL). The Company is classified under "Base Layer" pursuant to the framework.

7 The EPS has been computed in accordance with the Indian Accounting Standard.

8 Provision for income-tax has been made in accordance with the Ind AS-12.

9 The Company is primarily engaged in the business of lending and related financial services. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.

10 In terms of requirement as per RBI notification no RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Accounting Standards, Non-Banking Financial Companies (NBFCS') are required to create an impairment reserve for any shortfal impairment allowances under Ind AS 109 and Income Recognition Asset Classfication and Provisioning ('IRACP') norms including provision on standard assets). The impairment alowances under Ind AS 109 made by Company exceeds the total provision required under IRACP (induding standard assets provisioning), as at 30 September 2026 and accordingly, no amount is required to transfened to impairment reserve.

11 Pursuant to the final dividend for the financial year 2025-26 declared by the shareholders at the 35th Annual General Meeting of the company held on September 23, 2026, the company paid the final dividend of Rs. 0.10 (5%) per equity share of face value of Rs. 2/- each fully paid up aggregating to Rs. 15,488,810.70 subject to deduction of tax at source as per applicable rates(s) to the eligible shareholders. The record date for payment of final dividend was September 16, 2026 and the payment was made on October 03, 2026.

12 Disclosure pursuant to RBI Notification - RBI / 2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 dated 6 August 2020 and RBI Circular no. RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated 5 May 2021 (Resolution of COVID-19 related stress of individuals and Small Businesses)

a) **Format B: For the Half Year ended September 30, 2026** **Amount (Rs. In Lakhs)**

Type of Borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan- Position as at the end of previous half year (A)	Of (A), aggregate debt that slipped into NPA during the half year (B)	Of (A), amount written off during the half year (C)	Of (A) amount paid by the borrowers during the half year (D)
Personal Loans	NIL			
Corporate Loans	NIL			
Of which MSMEs	NIL			
Others	NIL			
Total	NIL			

* represents the closing balance of loan account as on September 30, 2026

13 Disclosures pertaining to RBI Direction - RBI/DOR/2025-26/359 DOR.ACC.REC.No.278/21.04.018/2025-26 - Reserve Bank of India (Non-Banking Financial Companies — Financial Statements: Presentation and Disclosures) Directions, 2025 dated November 28, 2025 as amended

i) Read with RBI Direction - RBI/DOR/2025-26/352DOR.STR.REC.271/21.04.048 /2025-26 - Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 dated November 28, 2025:

ABSM & ASSOCIATES Chartered Accountants FRN: 015966C JAIPUR

For BAID FINSERV LIMITED

Director/ Auth. Signatory

a) The company has not transferred any stressed assets through assignment during the quarter and half year ended on September 30, 2026.

b) The company has not acquired any stressed assets through assignment during the quarter and half year ended on September 30, 2026.

c) The Company has not transferred any loans (not in default) through assignment during the quarter and half year ended on September 30, 2026

d) The Company has not acquired loans (not in default) through assignment during the quarter half year ended on September 30, 2026

e) Disclosure on Co-Lending Arrangements/CLAs) wherein the Company is Partner RE in accordance with RBI notification- RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/ 2025/26 dated November 28, 2025(effective January 01, 2026); amended during the quarter and half year ended on September 30, 2026

(i) Co-Lending as Partner RE

Particulars	Quarter ended September 30, 2026 (Rs. In Lakhs)	Half Year ended September 30, 2026 (Rs. In Lakhs)
Number of CLAs	2	2
Weighted average rate of interest (per annum)	15.87%	15.83%
Fees charged/ paid (Rs. in lakhs)	0	0
Broad sector in which CLA was made	Gold Loan	Gold Loan
Performance of loans under CLA (Rs. in lakhs)		
Total Disbursement till September 30, 2026	997.92	3702.33
Outstanding* on above Disbursement as on September 30, 2026	812.55	2337.83
Write Off done till September 30, 2026	-	-
Net NPA as on September 30, 2026	-	-
Details related to default loss guarantee	5%	5%

* Outstanding as on September 30, 2026 is net of provisions

(ii) The Company has not undertaken any Co-lending arrangements with Banks or NBFCs wherein the Company is Originating RE in accordance with RBI notification - RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/ 2025/26 dated November 28, 2025 (effective January 01, 2026); amended for during the quarter and half year ended September 30, 2026.

f) Read with RBI Direction - RBI/ DOR/2025-26/357 DOR.STR.REC.276/21.04.048/2025-26 Reserve Bank of India (Non-Banking Financial Companies - Resolution of Stressed Assets) Directions, 2025 and RBI / DOR/ 2025-26/347 DOR.CRE.REC.No.266/ 07-01-0 08/ 2025-26 - Reserve Bank of India (NonBanking Financial Companies-Credit Facilities) Directions, 2025 dated 28 November 2025. as amended :

The Company has not lent any funds during the quarter and half year ended September 30, 2026 for project finance activities nor has any recoverable balance as at the same date.

14 The Board of Directors of the Company during its meeting held on August 26, 2026 considered and approved the allotment of 72,04,099 equity shares of the Company with a face value of Rs. 2 each, at a premium of Rs. 13.10 per share, pursuant to the exercise and conversion of 72,04,099 convertible warrants against receipt of an amount aggregating to Rs. 8,15,86,421/- (Rupees Eight Crore Fifteen Lakh Eighty Six Thousand Four Hundred Twenty One Only) at the rate of Rs. 11.325/- per warrant, being 75% of the Warrants Issue Price.

15 Pursuant to Exercise and conversion of Warrants, the Company allotted 72,04,099 Equity Shares on August 26, 2026. Consequently, the Issued, Subscribed and Paid-up Share Capital of the Company increased to Rs. 32,41,84,412/- comprising 16,20,92,206 Equity Shares of Rs.2/- each, with effect from August 26, 2026.

16 The disclosures as required under RBI Notification No. RBI/2020-21/17/DOR.No.BP.BC/4/21.04.048/2020-21 dated August 06, 2020 on Micro Small and Medium Enterprises (MSME) -- Restructing of Advances, for the quarter ended on September 30, 2026 are as follows:

No. of Account Restructured
Nil

17 The Company does not have any subsidiary/associate/joint venture company(ies), as on September 30, 2026.

18 Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.

19 The above financial results are available on the website of Stock Exchanges i.e. National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com and on the website of the company at www.baidfinserv.com.

By order of the Board
For Baid Finserv Limited
For BAID FINSERV LIMITED

Director/ Authorised Signatory
Chairman and Managing Director
DIN: 00009897

ABSM & ASSOCIATES • FRN: 015966C JAIPUR • Chartered Accountants

Date: November 03, 2026
Place: Jaipur

ABSM & ASSOCIATES
Chartered Accountants

Independent Auditor's Limited Review Report on Un-Audited standalone Quarterly and Half yearly financial results of Baid Finserv Limited under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
Baid Finserv Limited,
"Baid House", IInd Floor,
1-Tara Nagar, Ajmer Road,
Jaipur-302006

Dear Sir(s),

1. We have reviewed the accompanying statement of Un-Audited Financial Results of **Baid Finserv Limited** for the Quarter and Half-year ended on **September 30, 2026** being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (" the Regulations").

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (IND AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

314, 2nd Floor, Shree Gopal Nagar, Above HDFC Bank, Jaipur - 302019
Email –absmassociates@gmail.com

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR ABSM & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN NO.: 015966C

ABSM & ASSOCIATES • Chartered Accountants • FRN: 015966C JAIPUR

ANOOP BHATIA
PARTNER
M. NO.: 402527
UDIN: 26402527QRREMP3322

DATE: NOVEMBER 03, 2026
PLACE: JAIPUR