

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)

Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	09-04-2025
Amount Raised	1813.03
Report filed for Quarter ended	31-12-2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	
Comments of the Audit Committee after review	
Comments of the auditors, if any	

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	<ul style="list-style-type: none"> • To meet working capital requirements of the Company. • Reduction of working capital borrowings, term loan repayment or/and any other outstanding debt. • General corporate purposes, subject to such limit and in terms prescribed by applicable laws. 	NA	1813.03	0	453.26	0	<p>Note:</p> <p>The Company has raised funds aggregating to INR 1,813.03 Lakhs through the issuance of 1,20,06,831 share warrants. As per the terms of the issue, 25% of the issue price, amounting to INR 453.26 Lakhs (INR 3.775 per warrant), was received as upfront subscription money on April 09, 2025.</p> <p>The said amount of INR 453.26 Lakhs was fully utilized during the quarter ended June 30, 2025.</p> <p>During the current quarter under review, the Company has not received any additional proceeds from the warrant holders. Accordingly, no utilization of funds has been made during the current quarter.</p> <p>The balance 75% of the issue price, amounting to INR 1,359.77 Lakhs (INR 11.325 per warrant), shall be received as and when the warrant</p>

						<p>holders exercise their option to convert the warrants into equity shares, within a period of 18 months from the date of allotment, in accordance with the terms of the issue.</p> <p>The amount disclosed under “funds utilized” pertains to the quarter ended June 30, 2025. During the current quarter under review, no amount was received from the warrant holders and, accordingly, no funds were utilized.</p>
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Signatory Details

Signatory Details	
Name of signatory	Panna Lal Baid
Designation of person	Managing Director
Place	Jaipur
Date	10-02-2026