



Baid Finserv Limited

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph: 9214018855
E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

TRANSCRIPT OF THE 34TH ANNUAL GENERAL MEETING

FRIDAY, SEPTEMBER 12, 2025

TIME: 3:00 P.M. TO 03:41 P.M.

S. No.	IN ATTENDANCE
1.	Mr. Panna Lal Baid, Chairman and Managing Director
2.	Mr. Aman Baid, Whole-Time Director
3.	Mrs. Alpana Baid, Non-Executive Director
4.	Mr. Surendra Kumar Singhi , Independent Director
5.	Mr. Chaitnya Sharma, Independent Director
6.	Mr. Anurag Patni, Independent Director
7.	Mr. Aditya Baid, Chief Financial Officer
8.	Mrs. Surbhi Rawat, Company Secretary and Compliance Officer
9.	Mr. Manoj Maheshwari, Partner and Representative M/s V.M. & Associates, Secretarial Auditor and Scrutinizer
10.	Mr. Kishan Kumar Khilnani, Partner and Representative of M/s Khilnani & Associates, Statutory Auditors. (whose tenure will be concluded at the conclusion of this 34th Annual General Meeting as per the provisions of the Companies Act, 2013)
11.	Mr. Anoop Bhatia, Partner and Representative of M/s ABSM & Associates, Statutory Auditors. (who are proposed to be appointed as the Statutory Auditors of the Company at the 34th Annual General Meeting in place of the retiring auditors, M/s Khilnani & Associates)
12.	Mr. Shiv Shankar Khandelwal, Partner M/s Shiv Shankar Khandelwal & Co., Internal Auditor



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Welcome Speech by Mrs. Surbhi Rawat, Company Secretary and Compliance Officer	
Mrs. Surbhi Rawat	<p>Good afternoon. Dear Shareholders, Directors, Auditors, and all participants</p> <p>I trust that you and your families are safe, in good health, and doing well.</p> <p>I, Surbhi Rawat, Company Secretary and Compliance Officer of Baid Finserv Limited, have the privilege of welcoming you all to the 34th Annual General Meeting of the Company, being held today through Video Conferencing / Other Audio-Visual Means.</p> <p>This meeting is being convened through video conferencing, in compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, thereby ensuring continued and safe participation of our shareholders.</p> <p>We have taken every possible measure to make this meeting seamless. For the best experience, participants are encouraged to join through laptops with headphones and a stable internet connection. Those joining via mobiles, tablets, or hotspots may face audio-visual interruptions due to network fluctuations. Hence, use of a Wi-Fi or LAN connection is strongly recommended.</p> <p>The Registered Office of the Company, situated at <i>Baid House, 2nd Floor, 1, Tara Nagar, Ajmer Road, Jaipur</i>, shall be the deemed venue of this AGM, and the proceedings shall be recorded for compliance purposes.</p> <p>Before we commence the formal business of the meeting, it is my honor and privilege to introduce the Chairman and Managing Director, along with the other esteemed members of the Board of Directors present with us today:</p> <ol style="list-style-type: none">1. Mr. Panna Lal Baid – Chairman & Managing Director of the Company; Chairman of the Risk Management Committee, Asset Liability Management Committee, and Executive Committee, attending from the Registered Office, Jaipur.2. Mr. Aman Baid – Whole-Time Director, attending from the Registered Office, Jaipur.3. Mrs. Alpana Baid – Non-Executive Director, attending from Jaipur.4. Mr. Surendra Kumar Singhi – Independent Director; Chairman of the Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, and Stakeholders' Relationship Committee, attending from Jaipur.5. Mr. Chaitnya Sharma – Independent Director, attending from Jaipur.6. Mr. Anurag Patni – Independent Director, attending from Jaipur.7. Mr. Aditya Baid – Chief Financial Officer, attending from the Registered Office, Jaipur.



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I would also like to extend a warm welcome to:

- Mr. Kishan Kumar Khilnani, Partner and Representative of M/s Khilnani & Associates, Statutory Auditors of the Company, whose tenure concludes at this Annual General Meeting, attending from his office in Jaipur through video conferencing;
- Mr. Anoop Bhatia, Partner and Representative of M/s ABSM & Associates, who are proposed to be appointed as Statutory Auditors at this Annual General Meeting, attending from his office in Jaipur through video conferencing;
- Mr. Manoj Maheshwari, Partner and Representative of M/s V.M. & Associates, Secretarial Auditors of the Company, attending from his office in Jaipur through video conferencing. He has also been appointed as the Scrutinizer for this meeting to scrutinize the remote e-voting and e-voting process in a fair and transparent manner;
- Mr. Shiv Shankar Khandelwal, Partner and Representative of M/s Shiv Shankar Khandelwal & Co., Internal Auditors of the Company, attending from his office in Jaipur through video conferencing.

Dear Members, before we take up the business of the meeting, I would like to draw your attention to a few important points regarding the conduct of this AGM:

- The facility to participate in this AGM through **video conferencing** has been provided by the Company through the **CDSL e-voting platform**, accessible by logging into the CDSL website. The link for VC/OAVM is available in the Members' login, where the Company's EVSN is displayed.
- The Company has also enabled the facility to cast votes electronically during the meeting for Members who are attending through video conferencing and have not exercised their votes through remote e-voting. This facility will remain open until the conclusion of the AGM. Members who have already voted through remote e-voting will not be eligible to vote again.
- Members attending the AGM through VC shall be considered as present for the purpose of quorum. To ensure the smooth and orderly conduct of the meeting, all Members have been placed on mute mode. When the session for questions and answers begins, the speaker shareholders will be unmuted as per their prior registration.
- As mentioned in the Notice of AGM, the Company had invited Members to register themselves in advance, till **06 September, 2025**, as speaker shareholders. Only those Members who have registered will be permitted to express their views and raise queries during the meeting.
- All documents referred to in the Notice, along with the statutory registers maintained under the Companies Act, 2013, are available for electronic inspection. Members wishing to inspect these documents



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	<p>may do so by sending an email request to cs@baidgroup.in.</p> <ul style="list-style-type: none">• In case any Member faces difficulty in accessing the VC facility or E-voting in voting electronically, assistance can be sought from the helpline number provided in the Notice of the AGM.• As this AGM is being held through VC/OAVM, the facility of appointment of proxies is not available. However, corporate Members are entitled to appoint authorized representatives to attend the AGM and participate and vote through the e-voting facility. <p>With this, it is my privilege to invite Mr. Panna Lal Baid, Chairman and Managing Director, to take the Chair and conduct the further proceedings of the meeting.</p> <p>Over to You Sir.</p>
Mr. Panna Lal Baid	<p>Thank You, Surbhi.</p> <p>Good Afternoon, Ladies and Gentlemen. I extend a warm welcome to all our esteemed shareholders, Directors, auditors and invitees who have joined us today.</p> <p>It gives me great pleasure to preside over the 34th Annual General Meeting of the company. On behalf of the Board of Directors, I thank you for joining and for your continued trust and support in our Company.</p> <p>Before we proceed, I would like to confirm the presence of the requisite quorum for this AGM for which I request the Company Secretary to kindly confirm us to proceed ahead in the matter.</p>
Mrs. Surbhi Rawat	<p>Yes, Sir, quorum is present</p>
Mr. Panna Lal Baid	<p>Thank You Surbhi.</p> <p>So that the requisite quorum is present, I now call the meeting</p> <p>Dear Shareholders, This year marked a pivotal phase in our journey of enabling financial empowerment and inclusive growth. During FY 2024–25, we remained focused on building a robust, scalable, and diversified lending franchise. Despite ongoing macroeconomic uncertainties and rising interest rate pressures, Baid Finserv recorded healthy disbursement growth, improved portfolio quality, and a stable net interest margin, backed by sound underwriting and efficient collections. We strengthened our presence in the vehicle finance, MSME, and loan against property segments — while keeping the customer at the core of all our actions.</p> <p>Our success is a reflection of our committed team. At Baid Finserv, we are proud of the culture of ownership, integrity, and excellence that drives our</p>



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	<p>people. We continue to invest in learning, upskilling, and leadership development to build a future-ready workforce</p> <p>I take this opportunity to convey our sincere gratitude for the trust and confidence reposed in us. Your continued support and encouragement to the Board of Directors and the management are deeply valued and appreciated</p> <p>Now I request Mr. Aman Baid, Whole-Time Director, to present the operational and strategic highlights.</p>
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Mr. Aman Baid	<p>Thank you, Chairman Sir.</p> <p>Dear Shareholders,</p> <p>It is my privilege to address you at the 34th Annual General Meeting of Baid Finserv Limited.</p> <p>The financial year 2024–25 was yet another year of resilient growth, despite the challenges of economic uncertainty, inflationary pressures, and rising competition in the NBFC sector. Your Company has delivered a stable performance across all key parameters, further strengthening our position as a trusted financial partner in semi-urban and rural India.</p> <p>Key Financial Highlights (FY 2024–25):</p> <ul style="list-style-type: none">• Total Income stood at Rs. 82.55 crore.• Profit Before Tax was Rs. 18.14 crore, while Profit After Tax was Rs. 13.45 crore, reflecting stable profitability.• Assets Under Management (AUM) expanded to Rs. 396.26 crore.• Asset quality remained well-managed, with Gross NPA at 2.73% and Net NPA at 0.29%, underscoring our prudent underwriting and efficient collections. <p>Strategic Achievements:</p> <ul style="list-style-type: none">• Strengthened our footprint across Rajasthan, Madhya Pradesh, and Gujarat, while preparing to enter Maharashtra—an attractive market for MSME and vehicle finance.• During the year, the company has allotted 1,20,06,831 (One crore Twenty Lakhs Six thousand Eight Hundred Thirty One) convertible warrants on preferential basis to the promoter group, ensuring that the Company remains well-capitalised to capture growth opportunities.• Continued to scale our digital payment infrastructure through UPI, BBPS, and mobile banking tie-ups, resulting in faster collections, reduced cash
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handling, and improved transparency for our customers.

The Board has recommended a final dividend of Rs. 0.10 per equity share, subject to your approval. While modest, this reflects a balanced approach of rewarding shareholders while conserving capital for growth.

To further accelerate our journey of growth and to empower all our valued shareholders to participate in this progress, the Board of Directors has approved a Rights Issue of equity shares for an issue size not exceeding Rs. 35 crore. This step is not merely a capital-raising initiative; it is an opportunity for every shareholder to grow with the Company and long-term value creation.

Future Roadmap (FY 2025–26 and Beyond):

- Achieve AUM of Rs. 500 crore by FY 2026 and Rs. 600 crore by FY 2027.
- Expand our branch network across four states by FY 2025–26, with a target of 125 branches by March 2027.
- Introduce new product lines, including Micro Housing Loans, Two-Wheeler Loans, and Co-lending partnerships, to diversify our portfolio and enhance customer reach.
- Continue investing in technology, risk management, and human capital to ensure sustainable, profitable growth.

Dear Members,

The Annual Report of your Company for the Financial Year 2024-2025, together with the Director's Report and the Audited Financial Statements, has already been circulated to the esteemed shareholders through electronic mode. With your gracious consent, I propose to take the same as read. Should any shareholder desire further information or clarifications on the Report or the Financial Statements, we shall be most pleased to provide the necessary explanations you can drop an email at cs@baidgroup.in.

The Statutory Auditors, M/s Khilnani & Associates, have provided observation in the audit report for the Financial Year 2024-25 duly explained in Board's Report. Apart from the said qualification, there were no qualifications, observations or adverse comments on financial statements and matters, which have any material bearing on the functioning of the Company.

M/s V.M. & Associates, Secretarial Auditor of the Company have provided observation in the Secretarial Audit Report for the Financial Year 2024-25 duly explained in Board's report.

We now take up the resolutions as set forth in the notice. Following are the businesses to be transacted:-



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Resolution No. 1- Adoption of Financial Statements for the Financial Year ended on March 31, 2025.

Resolution No. 2- Declaration of Final Dividend on equity shares for the Financial Year 2024-2025. (Rs. 0.10/- i.e. 5% on face value of Rs. 2 each)

Resolution No. 3- To appoint a Director in place of Mr. Aman Baid who retires by rotation and being eligible offers himself for reappointment.

Resolution No. 4- To appoint M/s ABSM & Associates as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 39th Annual General Meeting.

Resolution No. 5- Re-Appointment of Mr. Aman Baid as Whole Time Director of the Company for a further period of 3 years with effect from June 01, 2026 to May 31, 2029.

Resolution No. 6- To appoint M/s V.M. & Associates as the Secretarial Auditors of the Company to hold office for a term of 5 (five) years from April 01, 2025 to March 31, 2030.

Dear Members,

Our growth journey is anchored on three strong pillars—trust, transparency, and transformation. With your continued support, we are confident of achieving new milestones and creating long-term value for all stakeholders.

Before I conclude, I would like to place on record my sincere appreciation for the dedication, integrity, and relentless efforts of the Baid Team. Their hard work and commitment have been instrumental in ensuring the smooth functioning and progress of our Company.

On behalf of the Board and management, I thank you for your trust and assure you that your Company is well positioned to capture emerging opportunities in the years ahead.

Thank you. I now request Mrs. Surbhi to kindly take the proceedings forward.



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Mrs. Surbhi Rawat	<p>Thank You Sir.</p> <p>Dear Members,</p> <p>The Company had invited shareholders to register themselves as Speaker Shareholders for today's AGM. We are pleased to inform you that we have received requests from ten shareholders who have been registered as Speaker Shareholders. Each of them has been provided with a dedicated link to join the meeting.</p> <p>Once we begin the Question-and-Answer session, the names of the registered Speaker Shareholders will be announced one after the other. To ensure the session is conducted smoothly, I would like to share a few simple guidelines:</p> <ol style="list-style-type: none">1. Members are requested to un-mute their microphone before starting to speak, and enable their webcam, if they wish to appear on the video;2. Members are requested to state their name and briefly introduce themselves before raising their query or comment.3. Members are requested to keep their remarks concise and conclude within two minutes so that every registered shareholder has an opportunity to speak. <p>With this, I now invite our first Speaker Shareholder, Mr. Sarvjeet Singh, to kindly deliver his remarks. I request the moderator to unmute his audio.</p>
Mrs. Surbhi Rawat	Is Sarvjeet Singh not available?
Moderator	No, he is not available.
Mrs. Surbhi Rawat	<p>Ok, I now invite our next Speaker Shareholder, Mr. Manjit Singh, to kindly share his views. I request the moderator to please unmute his audio.</p> <p>Is he not available?</p>
Moderator	No
Mrs. Surbhi Rawat	<p>I now invite our next Speaker Shareholder, Mr. K Bharat Raj, to kindly share his views. I request the moderator to please unmute his audio.</p> <p>Is he not available?</p>
Moderator	No
Mrs. Surbhi Rawat	I now invite our next Speaker Shareholder, Mr. Praveen Kumar, to kindly share his views. I request the moderator to please unmute his audio.
Mr. Praveen Kumar	Hello, I'm audible.
Mrs. Surbhi Rawat	Yes sir, you are audible



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Mr. Praveen Kumar	<p>A very very good morning to my founder, respected Chairperson, respected MD, respected Board of Director, my fellow shareholder myself Praveen Kumar joining this meeting from New Delhi. Few observation which I love to share with the entire house but sir before that a respected founder in this financial year, this is our first interaction with the management. So I wish the entire management team each and every dedicated employee of our company a happy healthy and prosperous future.</p> <p>Sir, I'm with the company for more than a decade and I have the deepest deepest respect for you. Thank you very much for your address to the shareholder very very in in depth and very very encouraging by the same time very very informative for a retail investor like I mean last year this right So much social, economical adversity in home front and worldwide. Under your leadership, our companies coming out with a very very satisfactory performance. The entire credit goes to your leadership, dedication, devotion to bring sustainable value creation for a road map like me sir. So thank you very much. You are working so hard. I have the deepest respect for you. It is a very very interesting company as far as our investment in the company's concerned and under your leadership the future looks very bright too sir uh if you see there are lots of factor if you see Trump war and the war going on around the world and in home front also you see lots of concerns so if you share your thought on two-year road map I mean that will be so delighted to us and I whole heart support all the resolution which you set out for the notice today and I respect our uh management uh for bringing out higher standard of corporate governance under the leadership of our respected company secretary Madame and her entire team.</p> <p>Mark my word sir even during the course of year if you have any update that will be timely reply that truly doubly assure boost our morale as far as our investment in our company is concerned. At the end sir I just pray to the god that he will bless you with all the positivity so that he will keep the momentum despite so much adversity to create sustainable value creation for a road map like me. Thank you very much for this opportunity. Jai Hind sir Jai Hind.</p>
Mrs. Surbhi Rawat	<p>Thank You Mr. Praveen Kumar.</p> <p>I now invite our next Speaker Shareholder, Ms. Indrani Chakraborty, to kindly share her views. I request the moderator to please unmute her audio.</p>
Ms. Indrani Chakraborty	<p>Am I audible?</p>
Mrs. Surbhi Rawat	<p>Yes Ma'am</p>
Ms. Indrani Chakraborty	<p>Very Good Afternoon ma'am. I am Indrani Chakraborty, attending VC from Kolkata a small shareholder of your company. At first I congratulate my company secretary, board of director and my fellow shareholder to give me chance in this platform. I casted vote along with my family member in favor of you in this AGM. I believe my company will perform better to better in coming future. Ma'am, my question is how many female staff in your company? Second question is what is your road map next two and three years? Nothing more to say. Thank you everybody. Have a nice day.</p>



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Mrs. Surbhi Rawat	Thank You Ms. Indrani Chakraborty. I now invite our next Speaker Shareholder, Mr. Prabhjot Singh Sahni, to kindly share his views. I request the moderator to please unmute his audio.
Moderator	He is not present.
Mrs. Surbhi Rawat	I now invite our next Speaker Shareholder, Mr. Gundluru Reddeppa, to kindly share his views. I request the moderator to please unmute his audio.
Mr. Gundluru Reddeppa	Sir Awwaz Aarhi h meri.
Mr. Panna Lal Baid	Bilkul Aarhi h
Mrs. Surbhi Rawat	Yes Sir.
Mr. Gundluru Reddeppa	Sir, thank you sir. Thank you ma'am for giving this opportunity. First of all respected Chairman sir, Board Of Directors and my fellow shareholders, Good Morning, Namaste Sir, myself Reddeppa Gundluru from Hyderabad. Sir as a shareholder I'm very happy proud about the company performance sir apka speech bahut achi thi hamara company acha pragati kar rhi h thank you so much for company secretary is sending me a beautiful annual report well in advance as requested sir. Thank you hamara Chairman Sahab Ji, Panna Lal Baid Sahab Ji, Aman Baid Sahab Ji, Alpna Madam Ji and all other director Chaitnya Sharma Ji, Anurag Patni Ji and Surendra Kumar Singhi Ji bahut acha hai sir, key management is very wonderful the corporate governance is very wonderful sir as per the norms of the Statutory guidelines annual report is as per numbers figures as per guidelines bahut acha hai thank you so much for wonderful the achievement sir. Sir here mein 2 question pooch kar mein apna speech khatam karta hu. Sir, I would like to congratulate company's smooth conduct AGM sir. The annual report is very very well prepared sir and its shows the good progress of Baid Finserv. I would like to appreciate Ms. Surbhi Rawat, Company Secretary for her excellent support for the services. She's very professional and helpful to shareholders sir. I wish the management, CS team all the best for employees the best future grow sir. Sir mera yehi question hai sir, kuch bhi nhi hai sir mein pura annual report pad liya sir poochne ki kuch jarurat nhi hai sir what is your growth outlook and also what is your vision to my company the next financial year sir. Bas yehi question bacha hua hai sir aur kuch btane ka nhi hai sir Thank you sir sir Namaskar sir sabko namaskar and Uh I pray God to give the good health and also I pray God to give the the wisdom strength yeh wisdom bhagwan deta hai sir apko shubhkamnaye sir. Apko dusshera ki shubhkamane sir Stay healthy stay safe sir Diwali mein hum bhi family members hai sir hai sir hum logo ko b yaad kariye sir greetings bhejiye sir Greetings. Thank you so much sir. Namaste sir.
Mr. Aman Baid	So uh I will combine the three questions as of now and uh give a small snapshot on the growth outlook also. Am I audible?
Mrs. Surbhi Rawat	Yes sir.
Mr. Aman Baid	So uh the couple of questions that have been asked so far is one is how many female employees do we have? So the answer for that is we have 28 female staff



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	as on date and uh we continue to do grow that number. Uh number two is the future road map of for this financial year. Uh so this year we are starting our operations in Maharashtra and with the uh first set of disbursement to start from this month itself and before 30th September we'll be starting our disbursement in couple of branches in Maharashtra. Our AUM target is to achieve rupees 500 crores by end of this financial year and uh introduce two new products. Uh these are going to be secured loans as well and uh the major objective is to achieve a lower cost of borrowings this year uh by engaging more with larger banks and public sector banks rather than relying on funding from NBFCs.
Mrs. Surbhi Rawat	I now invite our next Speaker Shareholder, Ms. Sudipta Chakraborty, to kindly share her views. I request the moderator to please unmute her audio.
Mr. Sudipta Chakraborty	Very good morning ma'am. I am Sudipta Chakraborty attending VC from Kolkata, a shareholder of Baid Finance Limited. At first I congratulate my company secretary, my board of director and my fellow share holder to give me a chance to speak something in this platform. Sir, I believe my company is in strong hand and it will perform better to better in coming future for your honesty, dedication, devotion and determination. Sir, my first question is how can you control your liabilities and interest cost and my second question is how would you implement AI technology in your business? Sir, I casted vote in your favor in this AGM. Thank you sir for patient sharing. Please consider some reward for the speakers. Thank you everybody.
Mr. Aman Baid	So like I mentioned our reliance for this year's borrowing will be more on public sector banks and large private sector banks rather than depending on NBFCs. Which will get our cost of borrowing down by another 25 to 50 basis points in this year. Uh we have already engaged uh with couple of large banks for this quarter and we are uh hopeful that uh we've already received in principal sanction and we are hopeful to get final sanction letter from uh Kotak Mahindra Bank uh City Union Bank uh SBI enhancement from SBI bank and Bandhan Bank within this quarter. I'm also happy to share that uh the company has onboarded a new LOS LMS software by the name of Graviton where uh complete field team is already live on LOS and uh the complete LOS journey from login of the customer to final disbursement is happening on the mobile app uh by the field team which has a lot of uh artificial intelligence machine learning tools already inbuilt. Uh in the system which will help us in uh uh approving uh loans according to the business rule uh that we put in the system.
Mrs. Surbhi Rawat	Thank You Sir. I now invite our next Speaker Shareholder, Mr. Sandeep Singh, to kindly share his views. I request the moderator to please unmute his audio.
Moderator/Share holder/ Aman baid	He is not available
Mrs. Surbhi Rawat	I now invite our next Speaker Shareholder, Mr. Ramesh Shanker Golla, to kindly share his views. I request the moderator to please unmute his audio.
Mr. Aman Baid	Technical team, I would like to request you to please unmute Mr. Bharat K. Raj, he



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	<p>is there and I think he wants to speak.</p>
Mrs. Surbhi Rawat	<p>There being no other Speaker Shareholders, I would like to inform the Members that if anyone has any queries or suggestions, they may kindly write to the Company at the email address provided in the Notice of AGM, i.e., <i>cs@baidgroup.in</i>. The same will be duly addressed by the Company.</p> <p>Moving forward, I would like to inform you that the Board has appointed Mr. Manoj Maheshwari, Practicing Company Secretary and Partner of M/s V.M. & Associates, as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner and to provide his report.</p> <p>The results of remote e-voting as well as e-voting conducted during the AGM will be declared within two working days from the conclusion of this meeting. The results, along with the Scrutinizer's Report, shall also be submitted to the stock exchanges and uploaded on the website of the Company.</p> <p>As the meeting is being held through VC/OAVM, the resolutions have already been put to vote through remote e-voting. Accordingly, the requirement of proposing and seconding of resolutions is not applicable.</p> <p>With this, I now request Mr. Panna Lal Baid to declare the proceedings of this Annual General Meeting as concluded.</p> <p>Thank you.</p>
Mr. Panna Lal Baid	<p>I once again extend my sincere gratitude to all the Members, Directors, Auditors, and the Scrutinizer for their valuable guidance, oversight, and for taking the time to join this meeting through VC.</p> <p>I would also like to take this opportunity to thank Mr. Kishan Kumar Khilnani, Partner of M/s Khilnani & Associates, for his continuous support and the valuable contributions and services rendered during his tenure.</p> <p>I also wish to place on record my appreciation for the entire team for ensuring the smooth and seamless conduct of this AGM, and I thank all my esteemed colleagues on the Board for their continued support.</p> <p>With this, I now declare the proceedings of the 34th Annual General Meeting as concluded. With your kind consent, I, along with the other members of the Board, would like to leave the meeting.</p> <p>I request all Members to stay safe and healthy. We look forward to your presence at the next Annual General Meeting.</p> <p>Thank you very much. Have a pleasant day ahead.</p>



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Mrs. Surbhi Rawat	<p>Yes Sir,</p> <p>The proceedings of the meeting has come to an end, E-voting facility to cast votes during the meeting shall remain open for next 15 minutes and shall be closed thereafter by CDSL. Members who have not yet cast their votes through remote e-voting can exercise their voting rights and cast their votes now as the voting window is open for next 15 minutes.</p> <p>I would like to place on record a vote of thanks to our Chairman and express my sincere gratitude to all the Members, Directors, Auditors, and the Scrutinizer for their support and cooperation.</p> <p>Thank you, and wish you all a great day ahead.</p>
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