



# Baid Finserv Limited

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**CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF MEMBERS OF THE RIGHTS ISSUE COMMITTEE OF THE BOARD OF DIRECTORS OF BAID FINSEV LIMITED HELD ON MONDAY, SEPTEMBER 08, 2025 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT "BAID HOUSE", IIND FLOOR , 1, TARA NAGAR, AJMER ROAD, JAIPUR-302006 (RAJASTHAN) AT 04:00 P.M.**

## APPROVAL OF THE DRAFT LETTER OF OFFER FOR THE RIGHTS ISSUE:

"RESOLVED THAT pursuant to applicable provisions of companies Act, 2013, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time and other applicable laws, rules and regulations and pursuant to the resolution passed by the Board of Directors of the company in their meeting held on Monday, September 08, 2025, the Draft Letter of Offer for the Rights Issue of Equity Shares of the company, as placed before the committee, initialed by the chairman for purpose of identification, be and is hereby approved for filing with the Stock Exchanges and/or any other regulatory authorities, as may be applicable.

**RESOLVED FURTHER THAT** any of the members of the Rights Issue Committee of Board of Directors of the company be and are hereby authorized to:

- Make such modifications, changes, variations or amendments in the draft letter of offer as may be required by the Stock Exchanges or any other authority, or deemed necessary in the interest of the company,
- Finalise and file the draft letter of offer with the Stock Exchanges and other relevant authorities,
- Issue public advertisements or announcements in connection with the Rights Issue, as required under applicable laws,
- Do all such acts, deeds, matters and things as may be necessary, desirable or expedient in connection with the approval, filing and further processing of the draft letter of offer, including execution of documents and taking necessary corporate actions in relation thereto.

**RESOLVED FURTHER THAT** Mr. Panna Lal Baid (DIN: 00009897), Chairman and Managing Director, Mr. Aman Baid (DIN: 03100575), Whole Time Director, Mr. Aditya Baid, Chief Financial Officer and Mrs. Surbhi Rawat, Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to take all necessary steps to comply with all applicable regulations and requirements under the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, in relation to the rights issue.

**RESOLVED FURTHER THAT THAT** Mr. Panna Lal Baid (DIN: 00009897), Chairman and Managing Director, Mr. Aman Baid (DIN: 03100575), Whole Time Director, Mr. Aditya Baid, Chief Financial Officer and Mrs. Surbhi Rawat, Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to do all such act, deed, and things which are necessary and/or incidental to give effect to this resolution."

FOR BAID FINSEV LIMITED  
For BAID FINSEV LIMITED

Director/ Auth. Signatory

**PANNA LAL BAID**  
**CHAIRMAN AND MANAGING DIRECTOR**  
**DIN: 00009897**

For BAID FINSEV LIMITED

Director/ Auth. Signatory

**AMAN BAID**  
**WHOLE-TIME DIRECTOR**  
**DIN: 03100575**