



Baid Finserv Limited

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph: 9214018855
E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

CERTIFIED TRUE COPY OF RESOLUTION PASSED IN THE MEETING OF MEMBERS OF THE RIGHTS ISSUE COMMITTEE OF THE BOARD OF DIRECTORS OF BAID FINSERV LIMITED HELD ON TUESDAY, NOVEMBER 11, 2025 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT "BAID HOUSE", IIND FLOOR , 1, TARA NAGAR, AJMER ROAD, JAIPUR-302006 (RAJASTHAN) AT 03:00 P.M.

APPROVAL OF TERMS AND CONDITIONS & LETTER OF OFFER FOR THE RIGHTS ISSUE:

"RESOLVED THAT in continuation of the resolution passed by the Board of Directors of the Company in their meeting held on Monday, September 08, 2025 and pursuant to the provisions of the Companies Act, 2013, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and other applicable laws, rules and regulations and pursuant to the provisions of the Memorandum of Association and Articles of Association of the Company, the Rights Issue Committee hereby approves the following terms and conditions for the proposed Rights Issue of Equity Shares:

Sr. No.	Particulars	Details
1.	Instrument	Fully paid-up equity shares having a face value of Rs. 2/- (Rupees Two Only) each ("Equity Shares")
2.	Total Number of Equity Shares to be issued and Quantum/ Issue Size	3,00,17,075 (Three Crore Seventeen Thousand and Seventy Five) fully paid-up Equity Shares of face value of Rs. 2/- (Rupees Two Only) each for an aggregate amount not exceeding Rs. 30,01,70,750/- (Rupees Thirty Crore One Lakh Seventy Thousand Seven Hundred and Fifty Only)*; *Assuming full subscription.
3.	Rights Issue Price:	Rs. 10/- (Rupees Ten Only) per Equity Share [including a premium of Rs. 8/- (Rupees Eight Only) per Rights Equity Share] payable at the time of making application to the rights issue;
4.	Outstanding Equity Share:	
	Prior to rights issue	12,00,68,300 (Twelve Crores Sixty Eight Thousand Three Hundred Only) fully paid-up equity shares of face value of Rs. 2/- (Rupees Two each).
	Post rights issue*	15,00,85,375 (Fifteen Crores Eighty Five Thousand Three Hundred Seventy Five Only) fully paid-up equity shares of face value of Rs. 2/- (Rupees Two each).
	*assuming full subscription	
5.	Rights entitlement ratio	1:4 i.e. 1 (One) fully paid-up Right Equity Share for every 4 (Four) existing fully paid-up equity share of face value of Rs. 2/- (Rupees Two Only) each held by the existing eligible equity shareholders of the Company, as on the record date. The Rights Entitlement of the eligible Equity Shareholders as on the Record Date ie. Monday, November 17, 2025 shall be credited prior to the issue opening date, in the respective demat account of the eligible Equity Shareholders under the below mentioned International Securities Identification Number (ISIN).

For BAID FINSERV LIMITED

Director/ Auth. Signatory

For BAID FINSERV LIMITED

Director/ Auth. Signatory



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6.	Record Date	Monday, November 17, 2025 shall be fixed as the Record Date for the purpose of determining the Equity Shareholders of the Company eligible to apply for the Rights Equity Shares.	
7.	Rights Issue Period:	Rights Issue Opening Date	Tuesday, November 25, 2025
		Last date for On-market renunciation of Rights Entitlements	Friday, November 28, 2025
		Last date for Off market renunciation of Rights Entitlements	Tuesday, December 02, 2025
		Rights Issue Closing date*	Wednesday, December 03, 2025
*The Board of Directors and/ or Rights Issue Committee will have the right to extend the Issue closing date, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).			
8.	ISIN for Rights Entitlement	INE020D20014	
9.	Other terms of the Rights Issue (including Fractional Entitlements and Zero Entitlements)	As per Letter of Offer	

RESOLVED FURTHER THAT the final Letter of Offer and other Issue-related materials for the proposed Rights Issue of Equity Shares of the Company, as placed before the Committee, be and is hereby approved for filing with the Securities and Exchange Board of India ("SEBI"), the Stock Exchanges and other regulatory authorities, as may be applicable.

RESOLVED FURTHER THAT any of the members of the Rights Issue Committee of Board of Directors of the Company be and are hereby authorized to:

- Make any necessary modifications or amendments to the Letter of Offer as may be required by the Stock Exchanges or any other statutory authority;
- Sign, certify, and file the Letter of Offer and all accompanying documents with SEBI, Stock Exchanges, and other authorities;
- Dispatch the Letter of Offer and other Issue-related materials to the Eligible Shareholders of the Company;
- Take all necessary actions and do all such acts, deeds, and things as may be required or considered necessary or desirable in connection with the finalization, approval, issuance, and filing of the Letter of Offer and execution of all related documents and formalities.

For BAID FINSERV LIMITED

Director/ Auth. Signatory

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RESOLVED FURTHER THAT Mr. Panna Lal Baid, Chairman and Managing Director, Mr. Aman Baid, Whole-Time Director and Ms. Surbhi Rawat, Company Secretary and Compliance Officer of the Company be and are hereby severally authorized to do all the acts, deeds and things and to file necessary returns or forms with the Registrar of Companies, Jaipur, Securities and Exchange Board of India, Stock Exchanges, Reserve Bank of India or any other regulatory authority which are necessary and incidental to give effect to this resolution."

FOR BAID FINSERV LIMITED

For BAID FINSERV LIMITED

Director/ Auth. Signatory

PANNA LAL BAID
CHAIRMAN AND MANAGING DIRECTOR
DIN: 00009897

For BAID FINSERV LIMITED

Director/ Auth. Signatory

AMAN BAID
WHOLE-TIME DIRECTOR
DIN: 03100575