



Co. No. 17-06391

Certificate for Commencement of Business

Pursuant of section 149 (3) of the Companies Act, 1956

I hereby certify that the BAID LEASING AND FINANCE COMPANY LIMITED which was incorporated under the Companies Act, 1956, on the 20th day of DECEMBER, 1991 and which has this day filed a duly verified declaration in the prescribed form that the conditions of section 149 (1) (a) to (d)/149 (2)(a) to (c) of the said Act, have been complied with, is entitled to commence business.

Given under my hand at JAIPUR this FIRST day of DECEMBER
One thousand nine hundred and NINETY TWO.



Sd/-
(D. K. GUPTA)
Registrar of Companies,
Rajasthan, Jaipur