



Baid Finserv Limited

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur- 302006 Ph:9214018855
E-mail: baidfinance@baidgroup.in **Website:** www.baidfinserv.com **CIN:** L65910RJ1991PLC006391

Ref No.: BAIDFIN/2025-26/42

Date: August 07, 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001(Maharashtra)
Scrip Code: 511724

National Stock Exchange of India Ltd.
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN

Sub.: Outcome of Meeting of Board of Directors held on Thursday, August 07, 2025 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

The Board of Directors of the Company in their meeting held on **Thursday, August 07, 2025** at the registered office of the Company situated at, "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur-302006, (Rajasthan) which commenced at 04:00 P.M. and concluded at 04:30 P.M., inter alia transacted the following business:

1. Approved the Un-Audited Financial Results for the Quarter ended on June 30, 2025, pursuant to Regulation 33 of the Listing Regulations and took on record the Limited Review Report thereon. The same is enclosed herewith as **Annexure-1**;

Furthermore, the extract from the said Un-Audited Financial Results and a Quick Response (QR) code would also be published in the newspapers in compliance with Regulation 47 of the Listing Regulations. The said Un-Audited Financial Results are also being uploaded on the Company's website i.e. <https://www.baidfinserv.com/newspaper-publication-of-results/> as required under Regulation 46 of the Listing Regulations.

2. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved re-appointment of Mr. Aman Baid as Whole Time Director of the company for a further period of 3 (three) years commencing from June 01, 2026 to May 31, 2029, subject to approval of shareholders in the ensuing Annual General Meeting.

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with Schedule III therein and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for re-appointment of Mr. Aman Baid as Whole Time Director of the Company is enclosed herewith as **Annexure-2**;

Further, in compliance with BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 and as per the confirmation received from Mr. Aman Baid, this is to confirm that he is not debarred from holding the office of director by virtue of any SEBI order or order from any other authority.



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3. Based on the recommendation of the Audit Committee, the Board of Directors have approved the appointment of M/s. ABSM & Associates (FRN: 015966C) as Statutory Auditors of the Company, in place of retiring Auditors M/s Khilnani & Associates (Firm Registration No.: 005776C) for a period of 5 (Five) consecutive years from the conclusion of the ensuing 34th Annual General Meeting till the conclusion of the 39th Annual General Meeting to be held in the calendar year 2030, subject to approval of shareholders in the ensuing Annual General Meeting.

Disclosure of information pursuant to Regulation 30 of the Listing Regulations read with Schedule III therein and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 for appointment of Statutory Auditor of the Company is enclosed herewith as **Annexure-3**;

4. Recommended Final dividend of Re. 0.10 /- (5% of Equity Share of Rs. 2 each) per Equity share for the Financial Year 2024-2025, subject to the declaration of the same by the members in the ensuing Annual General Meeting.
5. Approved the holding of 34th Annual General Meeting ("AGM") of the Company on **Friday, September 12, 2025**, at 3:00 P.M. through Video Conference / Other Audio-Visual means and the matters connected thereto.

The record date has been fixed as Friday, September 05, 2025 for the purpose of ascertaining the entitlement of members for the purpose of final dividend.

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of conduct for Prohibition of Insider Trading, the "Trading Window" for trading in the shares of the Company will be open from **Sunday, August 10, 2025** for the Directors and the Key Management Personnel/ Designated Persons/ Connected Persons of the Company and their relatives

We request you to take the same on record.

Thanking you,
Yours Sincerely,
FOR BAID FINSERV LIMITED

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO:-A49694

Encl: a/a

Baid Finserv Limited

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Part I

Statement of Un-Audited Standalone Financial Results for the Quarter ended on June 30, 2025

Rs. In Lakhs

S.No.	Particulars	Quarter ended			Year ended
		30-06-2025 (Un-Audited)	31-03-2025 (Audited)	30-06-2024 (Un-Audited)	31-03-2025 (Audited)
	Income				
1	Revenue from Operations	2,378.30	2,211.43	1,888.02	8,198.16
	a. Interest Income	1,905.06	1,768.90	1,564.80	6,717.54
	b. Dividend Income	-	-	-	0.52
	c. Rental Income	0.63	0.63	0.63	2.52
	d. Fees and Commission Income	42.30	66.39	56.72	254.76
	e. Net gain on fair value Changes	-	-	-	-
	f. Net gain on derecognition of financial instruments under amortised	-	-	-	-
	g. Sale of Products	430.30	374.91	265.35	1,218.90
	h. Sale of Services	-	-	-	-
	i. Net Gain from F&O	-	-	-	-
	j. Other Operating Revenue	-	0.60	0.52	3.93
2	Other Income	12.65	2.17	46.90	56.42
3	Total Income (1+2)	2,390.94	2,213.60	1,934.91	8,254.58
	Expenses				
	a. Cost of material consumed	-	-	-	-
	b. Purchase of Stock -in -trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	426.95	371.72	262.97	1,215.18
	d. Employee benefits expense	237.93	234.66	203.72	948.22
	e. Finance Costs	798.80	734.20	709.05	2,934.06
	f. Fees and Commission expense	84.59	88.95	69.34	302.47
	g. Depreciation, depletion and amortisation expense	24.43	18.78	8.46	73.01
	h. Net loss on fair value changes	-	-	-	-
	i. Net loss on derecognition of financial instruments under amortised cost category	-	-	-	-
	j. Impairment on financial instruments	86.49	37.60	53.77	157.07
	Other expenses	195.05	221.95	213.45	810.92
4	Total Expenses	1,854.23	1,707.85	1,520.76	6,440.93
5	Profit/Loss before Exceptional and extraordinary items and tax (3-4)	536.70	505.75	414.15	1,813.65
6	Exceptional Items	-	-	-	-
7	Profit/Loss before extraordinary items and tax (5+6)	536.70	505.75	414.15	1,813.65
8	Extraordinary Items	-	-	-	-
9	Profit before Tax (7-8)	536.70	505.75	414.15	1,813.65
10	Tax expenses	135.09	141.88	102.26	469.10
	Current Tax	135.09	127.30	102.26	454.52
	Deferred Tax	-	1.48	-	1.48
	Previous Period	-	13.10	-	13.10
11	Net Profit for the period from continuing operations (9-10)	401.61	363.87	311.89	1,344.55
12	Profit/loss from discontinuing operations (before tax)	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-
14	Net Profit/loss from discontinuing operations (after tax)	-	-	-	-
15	Total Profit/Loss for the period (11+14)	401.61	363.87	311.89	1,344.55
16	Other Comprehensive Income (OCI)				
	A) (i) Items that will not be reclassified to profit or loss				
	Fair value changes on equity instruments through other comprehensive income	-	-	0.27	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.07	-



For BAID FINSERV LIMITED

Tanna 2023

Director/ Auth. Signatory

	Sub Total (A)	-	-	0.21	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Sub Total (B)	-	-	-	-
	Other Comprehensive Income/Loss (A+B)	-	-	0.21	-
17	Total Comprehensive Income for the period (15+16)	401.61	363.87	312.10	1,344.55
18	Paid up equity share capital (Face Value Rs. 2/- per share)	2,401.37	2,401.37	2,401.37	2,401.37
19	Reserve excluding Revaluation Reserves	-	-	-	15,501.74
20	Earning Per Share (EPS)(not annualised) In Rs.				
	-Basic	0.33	0.30	0.26	1.12
	-Diluted				



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Explanatory notes to the Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2025

1	The unaudited standalone financial results of the Company have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as 'Ind AS') - 34. Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (the 'Listing Regulations'). Any application guidance/ clarifications/ directions issued by Reserve Bank of India ('RBI') or other regulators are implemented as and when they are issued/ applicable.
2	The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on August 07, 2025 subjected to the Limited Review by the Statutory Auditors of the Company pursuant to Regulation 33 of Listing Regulations as amended.
3	The EPS has been computed in accordance with the Indian Accounting Standard.
4	The Company's main business is of providing Car Loans, Commercial Vehicle Loans (new & used), MSME Loans, Loan Against Property and other asset backed loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable operating segments as per IND AS 108- Operating Segments.
5	In terms of Requirement as per RBI notification no RBI/2019-20/170 DOR(NBFC).CC.PD.NO.109/22.10.106/2019-20 dated March 13, 2020 on implementation of Indian Accounting Standards, Non Banking Financial Companies (NBFCs) are required to create an impairment reserve for any shortfall in impairment allowances under IND AS-109 made by the Company exceeds the total provision required under IRACP (including Standard Asset provisioning) as at June 30, 2024 and accordingly no amount is required to be transferred to impairment reserve.
6	Disclosure pursuant to Master Direction-Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 issued by the Reserve Bank of India a) The company has not transferred and acquired any stressed assets through assignment during quarter ended on June 30, 2025. b) The Company has not transferred and acquired any loans (not in default) through assignment during quarter ended on June 30, 2025.
7	The Company has allotted 1,20,06,831 warrants on a preferential basis to promoter/ promoter group entity on April 09, 2025, each convertible into one equity share of face value Rs 2 at a price of Rs. 15.10 per share (including premium), in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
8	The Board of Directors at their meeting held on August 07, 2025 recommended a Final Dividend of Re. 0.10 /- (5% of Equity Share of Rs. 2 each) on 12,00,68,300/- shares of the Company for the financial year 2024-25, subject to approval of shareholders of the Company.
9	Provision for income-tax has been made in accordance with the Ind AS-12.
10	Previous year/period figures have been regrouped/rearranged/reclassified, wherever considered necessary, to make them comparable.
11	The above financial results are available on the website of the National Stock Exchange of India Ltd. (www.nseindia.com) and BSE Limited (www.bseindia.com) and on the website of the company www.baidfinserv.com.

Date: 07/08/2025
Place: Jaipur



**By order of the Board
For Baid Finserv Limited
For BAID FINSERV LIMITED**

Panna Lal Baid

Panna Lal Baid
(Chairman and Managing Director)
DIN:- 00009897



Independent Auditor's Review Report on Un-Audited Standalone Quarterly Financial Results of Baid Finserv Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Baid Finserv Limited
"Baid House", IIInd Floor,
1, Tara Nagar, Ajmer Road,
Jaipur-302006, Rajasthan.

Dear Sir (s),

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Baid Finserv Limited** for the Quarter ended on **June 30, 2025** being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulations").

2. This Statement is the responsibility of the Company's Management and approved by the Board of Directors and has been approved by the Board of Directors and prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Results based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Engagement to Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement read with notes thereon, prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognized accounting practices and policies generally accepted in India, has not disclosed



the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

DATE: AUGUST 07, 2025
PLACE: JAIPUR



K.K. KHILNANI
PARTNER
M. NO. 072736
UDIN: 25072736BMLFWS7934



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Annexure-2

Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III therein and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Disclosure Requirement	Details
Reason for Change (viz., appointment , re-appointment, resignation, removal, death or otherwise)	Reappointment of Mr. Aman Baid as Whole Time Director of the company
Date of Appointment / re-appointment/ cessation & Terms of appointment / re-appointment	Re-appointment as Whole Time Director of the company for a further period of 3 (Three) years effective June 01, 2026, till May 31, 2029, subject to the approval of the shareholders in the ensuing Annual General Meeting.
Brief Profile	<p>Mr. Aman Baid is post graduate in FMB from SP Jain School of Global Management and Alumini of the lawrence school, Sanawar. After joining the company in 2013 he has been actively involved in setting up of new distribution points, evaluate new product, formulating and deplyoyment of credit policy of the company for last 12 years. His curious mindset and eye for detail has enabled the company to analyze challenges and mitigate risks thereby expanding the newer geographies. Over the tenor, he has also built cordial relationship with lenders and bankers. His aim is to transform Baid Finserv Limited into a sustainable, Profitable large size NBFC based on trust, equality integrity.</p> <p>He is responsible for developing long-term strategic direction, leading business expansion and diversification initiatives, and overseeing the Company's day to-day operations.</p>
Disclosure of Relationships between Directors.	Grandson of Mr. Panna Lal Baid, Chairman and Managing Director Son of Mrs. Alpana Baid, Non- Executive Director

FOR BAID FINSERV LIMITED

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO:-A49694



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Annexure-3

Information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III therein and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details
1.	Reason for Change (viz., appointment, re-appointment, resignation, removal, death or otherwise)	<u>Appointment:</u> The term of the current Statutory Auditors i.e. M/s Khilnani & Associates (Firm Registration No.: 005776C) will be expiring at the conclusion of ensuing 34 th Annual General Meeting of the Company. Therefore, M/s. ABSM & Associates (Firm Registration No. 015966C), have been appointed as the Statutory Auditors of the Company, subject to approval of shareholders at ensuing Annual General Meeting.
2.	Date of Appointment/ re-appointment/ cessation	Appointed by the Board of Directors in its meeting held on August 07, 2025, subject to approval of Members of the Company at the ensuing Annual General Meeting
3.	Terms of appointment/ re-appointment	For a period of 5 years commencing from the conclusion of 34 th Annual General Meeting of the Company till the conclusion of 39 th Annual General Meeting of the Company to be held in the calendar year 2030, subject to the approval of the Shareholders of the Company at the ensuing i.e. 34 th Annual General Meeting.
4.	Inter se relationship between directors	NA
5.	Brief profile (in case of appointment)	<p>M/s ABSM & Associates is a reputed firm of Chartered Accountants with over 14 years of rich and diverse experience in the field of auditing and financial consulting. The firm has built a strong reputation for delivering comprehensive audit services, including Statutory Audits, Concurrent Audits, Internal Audits, Revenue Audits, and Tax Audits.</p> <p>Specializing in stock audits for banks and special audits aimed at detecting potential scams and financial irregularities, ABSM & Associates has played a key role in safeguarding financial interests across sectors. In addition to audit services, the firm offers strategic consultancy in areas such as accounting, taxation, business development, and crisis management.</p> <p>Over the years, the firm has served a wide-ranging clientele, including banks, financial institutions, NBFCs,</p>



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		government bodies, and both corporate and non-corporate entities, earning their trust through consistent, quality-driven service.
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COMPANY SECRETARY AND COMPLIANCE OFFICER
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