



Baid Finserv Limited

Regd. Office: "Baid House", IInd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-302006 Ph: 9214018855
E-mail: baidfinance@baidgroup.in Website: www.baidfinserv.com CIN: L65910RJ1991PLC006391

Ref. No.: BAIDFIN/2024-25/113

Date: March 12, 2025

To,

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001(Maharashtra)
Scrip Code: 511724**

**National Stock Exchange of India Limited
Exchange Plaza, C-1 Block-G
Bandra Kurla Complex,
Bandra (East), Mumbai-400051 (Maharashtra)
NSE Symbol: BAIDFIN**

Sub: Proceedings of 01st/2024-25 Extraordinary General Meeting ("EGM") of Baid Finserv Limited ("the Company") held on Wednesday, March 12, 2025.

Dear Sir / Ma'am,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed summary of the proceedings of the 01st/2024-25 Extraordinary General Meeting of the Company held on Wednesday, March 12, 2025 at 03:00 P.M. through Video Conferencing ("**VC**") / Other Audio Visual Means ("**OAVM**").

You are requested to take the same on record.

Thanking you,

Yours Sincerely,
FOR BAID FINSERV LIMITED

**SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO:-A49694**

Encl.: A/a



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GIST OF PROCEEDINGS OF 01ST/2024-25 EXTRAORDINARY GENERAL MEETING ("EGM") OF MEMBERS OF BAID FINSERV LIMITED ("THE COMPANY") HELD ON WEDNESDAY, MARCH 12, 2025.

The 01st/2024-25 EGM of the members of the Company was held on Wednesday, March 12, 2025 through Video Conferencing (**VC**)/ Other Audio-Visual Means (**OAVM**) in accordance with the circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and rules framed thereunder.

The Meeting commenced at **3:00 P.M.** and concluded at **3:43 P.M.**

Mr. Panna Lal Baid, Chairman and Managing Director of the Company, Chaired the meeting.

The EGM was attended by the following Directors, Key Managerial Personnel and Auditors of the Company through VC:

S. No.	Name	Designation	Location
1.	Mr. Panna Lal Baid	Chairman and Managing Director	Registered Office, Jaipur
2.	Mr. Aman Baid	Whole-Time Director	Registered Office, Jaipur
3.	Mrs. Alpana Baid	Non-Executive Director	Registered Office, Jaipur
4.	Mr. Surendra Kumar Singhi	Independent Director, Chairman of Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders Relationship Committee	Jaipur
5.	Mr. Chaitnya Sharma	Independent Director	Jaipur
6.	Mr. Anurag Patni	Independent Director	Jaipur
7.	Mr. Aditya Baid	Chief Financial Officer	Registered Office, Jaipur
8.	Mrs. Surbhi Rawat	Company Secretary and Compliance Officer	Registered Office, Jaipur

S. No.	OTHER REPRESENTATIVES/ INVITEES	Location
1.	Mr. K. K. Khilnani, Partner and Representative of M/s Khilnani & Associates, Chartered Accountants, Statutory Auditor	Jaipur
2.	Mr. Manoj Maheshwari, Partner and Representative of M/s. V.M. & Associates, Company Secretaries, Secretarial Auditor/Scrutinizer.	Jaipur
3.	Mr. Shiv Shankar Khandelwal, Partner of M/s Shiv Shankar Khandelwal & Co., Chartered Accountants, Internal Auditor	Jaipur



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Mrs. Surbhi Rawat, Company Secretary and Compliance Officer, welcomed the members and then introduced all the Board members, Auditors and Scrutinizer present in the meeting.

The Chairman welcomed all the members, auditors and other invitees who joined over VC and confirmed presence of requisite quorum.

The Company Secretary and Compliance Officer provided general instructions to all the Members regarding meeting through VC and E-voting facility made available to cast the vote during Meeting who had not already cast their vote through Remote e-voting facility. She also informed the Members regarding availability of statutory registers for inspection by the members electronically. She then requested the Chairman to lead the proceedings of meeting.

The Chairman on behalf of the Board of Directors thanked everyone for joining the Company’s 01st/2024-25 EGM. The Chairman then made his opening remarks and thanked the shareholders for showing trust in the company.

The Chairman then requested Mr. Aman Baid, Whole- Time Director to present the agenda for the meeting.

Mr. Aman Baid addressed the Members of the Company and took the notice convening EGM along with the Corrigendum to the Notice of EGM as read with the consent of the members.

He then provided a concise overview of the preferential allotment of warrants, detailing its objective and purpose.

Thereafter, he took the following Agenda items as stated in the Notice of 01st/2024-25 EGM and explained the scope & implication of resolutions for consideration.

S. No.	Particulars	Type of Resolution
	Special Business	
1.	To approve amendment in the Articles of Association of the Company.	Special Resolution
2.	Issuance of convertible warrants of the company by way of preferential issue on private placement basis, to promoters/ promoter group of the Company.	Special Resolution

The Company Secretary and Compliance Officer informed that they had received seven request from the speaker shareholders out of which four shareholders expressed their views / asked questions on business and operations of the Company along with item of business of notice that was put to vote. Mr. Aman Baid, Whole Time Director, of the company responded to their queries and provided clarifications to the satisfaction of the shareholders.

She further informed that if any member have any questions or suggestion they may write to the Company at the email address provided in the Notice of the EGM, i.e., cs@baidgroup.in.



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Further, she informed that Mr. Manoj Maheshwari (FCS 3355), Practicing Company Secretary and Partner of M/s. V. M. & Associates has been appointed as the Scrutinizer by the Board to scrutinize the remote e-voting process and e-voting at EGM in a transparent manner and issue his report. The results for remote e-voting and e-voting at EGM would be declared within two working days from conclusion of the meeting and the same along with report of the Scrutinizer will be disseminated to the stock exchanges and also on the website of the company i.e. www.baidfinserv.com and website of CDSL i.e. <https://www.evotingindia.com/>.

The Chairman extended gratitude to all the Directors, Auditors, Shareholders and Scrutinizer for their presence and successfully conducting the meeting and declared the meeting to be concluded.

The meeting concluded at 03:43 P.M.(IST) after being open for 15 minutes for e-voting to be completed.

FOR BAID FINSERV LIMITED

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO:-A49694