

Annual Action Plan for CSR activities/projects/programs for F.Y. 2023-24

- a) Financial Year - 2023-24
- b) Average Net profit of the Company for last three Financial years - Rs. 12,14,37,578/-
- c) Prescribed CSR Expenditure (two per cent of the average net profit of the company for last three financial years) - Rs. 24,28,751.56/-
- d) Excessive spent during the last Financial Year - Rs. 1,25,913.45/-

ANNUAL ACTION PLAN DETAILS

Sr. No	Item from the list of activities in Schedule VII to the Act	Name of CSR Projects	Proposed Cost	The modalities of utilization of funds and implementation Schedules	Monitoring and Reporting Mechanism
1.	Education	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects.	38,000	The funds will be utilized on or before 31 st March 2024	The CSR committee shall monitor and review the project from time to time.
2.	Eradicating hunger	Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care.	1,36,000	The funds will be utilized on or before 31 st March 2024	The CSR committee shall monitor and review the project from time to time.
3.	Environmental sustainability	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare.	62,000	The funds will be utilized on or before 31 st March 2024.	The CSR committee shall monitor and review the project from time to time.
4.	Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up	Gender equality, empowering women, setting up homes and hostels for women and orphans, and	17,13,000	The funds will be utilized on or before 31 st March 2024.	The CSR committee shall monitor and review the project from time to time.

	old age homes, day care centres and such other facilities for senior citizens.	facilities for senior citizens			
5.	Safe Drinking water	Contribution to the Swachh Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water	3,00,000	The funds will be utilized on or before 31 st March 2024.	The CSR committee shall monitor and review the project from time to time.
6.	Sports	Training to promote rural sports, nationally recognized sports and Paralympic Sports.	54,000	The funds will be utilized on or before 31 st March 2024	The CSR committee shall monitor and review the project from time to time.
	Total		23,03,000		

- CSR Amount to be spent in FY 2023-24 is calculated as per the provisions of Sec 135(5) of Companies Act, 2013.
- There are no ongoing projects identified as of now for next year and neither any ongoing project is continued from past years.
- The aforesaid plan is recommended by the CSR committee and approved by the Board of Directors of Baid Finserv Limited (Formerly known as Baid Leasing and Finance Co. Ltd.) in their meeting held on 19th May 2023.