



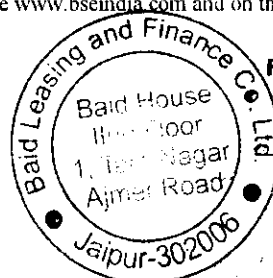
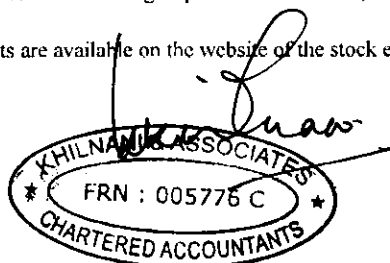
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018**

Part I		Rs. In Lacs				
Statement of Standalone Financial Results for the quarter and Year ended March 31, 2018						
S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.18 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)
	<b>Revenue</b>					
1	Revenue from operations	1,139.50	1,086.68	622.30	4,084.84	2,849.76
2	Other Income	4.20	5.07	0.60	19.95	2.40
3	<b>Total Revenue (1+2)</b>	<b>1,143.70</b>	<b>1,091.75</b>	<b>622.91</b>	<b>4,104.79</b>	<b>2,852.16</b>
	<b>Expenses</b>					
	a. Cost of material consumed	-	-	-	-	-
	b. Purchase of stock in trade	-	0.36	-	0.36	0.22
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.11	(2.02)	13.15	0.41	10.81
	d. Employee benefits expense	125.58	93.86	86.33	370.38	313.45
	e. Finance Costs	621.93	504.82	362.71	1,800.98	1,101.98
	f. Commission	76.45	113.38	83.45	358.35	350.30
	g. Depreciation and amortisation expense	8.19	5.70	10.05	25.30	19.97
	h. Other expenses	197.02	147.05	58.51	721.89	483.28
4	<b>Total Expenses</b>	<b>1,029.27</b>	<b>863.16</b>	<b>614.19</b>	<b>3,277.66</b>	<b>2,280.01</b>
5	<b>Profit/Loss before Exceptional and extraordinary items and tax (3-4)</b>	<b>114.43</b>	<b>228.59</b>	<b>8.72</b>	<b>827.14</b>	<b>572.15</b>
6	Exceptional Item	-	-	-	-	-
7	<b>Profit/Loss before extraordinary items and tax (5+6)</b>	<b>114.43</b>	<b>228.59</b>	<b>8.72</b>	<b>827.14</b>	<b>572.15</b>
8	Extraordinary Items	-	-	-	-	-
9	<b>Profit before Tax (7-8)</b>	<b>114.43</b>	<b>228.59</b>	<b>8.72</b>	<b>827.14</b>	<b>572.15</b>
10	<b>Tax expenses</b>					
	Current Tax	24.74	75.88	(21.81)	260.38	189.17
	Deferred Tax	(25.75)	-	-	(25.75)	(13.89)
	Previous Period	25.12	-	-	25.12	-
11	<b>Profit for the period from continuing operations (9-10)</b>	<b>90.33</b>	<b>152.71</b>	<b>30.53</b>	<b>567.39</b>	<b>396.88</b>
12	Profit/loss from discontinuing operations	-	-	-	-	-
13	Tax expenses from discontinuing operations	-	-	-	-	-
14	Profit/loss from discontinuing operations (after tax)	-	-	-	-	-
15	<b>Profit for the period/Year</b>	<b>90.33</b>	<b>152.71</b>	<b>30.53</b>	<b>567.39</b>	<b>396.88</b>
16	Paid up equity share capital (Face Value Rs. 10/- per share)	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00
17	Reserve (excluding Revaluation Reserves)	-	-	-	3,037.26	2,591.43
18	Earning Per Share (EPS) (before extraordinary items)(Basic as well as diluted)(not annualised)	<b>0.89</b>	<b>1.51</b>	<b>0.30</b>	<b>5.62</b>	<b>4.06</b>

**Explanatory notes to the Statement of Standalone Audited Financial Results for the Quarter /Year ended March 31, 2018.**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 29, 2018.
- 2 The above financial results for quarter and year ended March 31, 2018 have been audited by the Statutory Auditors of the Company and the Statutory Auditors have expressed an unqualified opinion.
- 3 The EPS has been computed in accordance with the Accounting Standard (AS-20).  
The figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current and previous financial year which was subject to limited review by the statutory auditors.
- 5 Provision for income-tax has been made in accordance with the AS-22 issued by ICAI.
- 6 There has been no change in the Accounting policies followed during the financial year ended March 31, 2018 as compared to the preceding financial year ended March 31, 2017.
- 7 The Board of Directors has recommended a final dividend of Re 0.50/- per fully paid up equity shares of Rs. 10/- each (i.e. 5%) subject to the approval of shareholders in the ensuing 27th Annual general Meeting. The Board of Directors of the Company in their meeting held on February 07, 2018 declared interim dividend at the rate of Re. 0.50/- per share (i.e. 5% on the face value of the equity shares) out of the current year's profits to the existing equity shareholders of the Company. With this, the total dividend for the financial year 2017-2018 is Re. 1/- per share (i.e. 10%).
- 8 The Company's main business is providing loans. All other activities of the Company revolve around its main business. As such, there are no separate reportable segments, as per the Accounting Standard on 'Segment Reporting' (AS 17), specified under Section 133 of Companies Act, 2013.
- 9 The other expenses are inclusive of CSR expenses undertaken by the company.
- 10 Previous year/period figures have been regrouped and reclassified, wherever considered necessary, to make them comparable.
- 11 The above financial results are available on the website of the stock exchange www.bseindia.com and on the website of the company www.balfc.com.

Date : May 29, 2018  
Place: Jaipur



For Baid Leasing and Finance Co.Ltd.

*Panna Lal Baid*  
**Panna Lal Baid**  
 (Chairman and Managing Director)  
 DIN:- 00009897

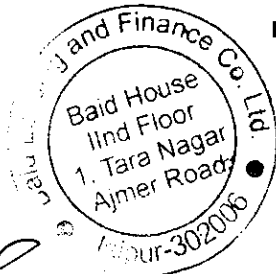


**Baid Leasing and Finance Co. Ltd.**  
 Regd. Office : "Baid House", IInd Floor, 1, Tara Nagar, Ajmer Road, Jaipur - 302006  
 E-mail: baidfinance@baidgroup.in Ph.: 9214018844 Website-www.balfc.com  
 CIN: L65910RJ1991PLC006391

**STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2018**

STANDALONE STATEMENT OF ASSETS AND LIABILITIES		Rs. In Lacs	
		Year Ended 31.03.2018 Audited	Year Ended 31.03.17 Audited
<b>PARTICULARS</b>			
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>		
	<b>(1) Shareholders Funds</b>		
	(a) Share Capital	1,010.00	1,010.00
	(b) Reserve and Surplus	3,037.26	2,591.43
	(c) Money received against Share warrants	-	-
	<b>Sub-Total - Shareholder's Funds</b>	<b>4,047.26</b>	<b>3,601.43</b>
	<b>(2) Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	7870.57	2,622.91
	(b) Other long-term liabilities	-	-
	(c) Long-term provisions	184.10	108.10
	<b>Sub-Total - Non-Current Liabilities</b>	<b>8,054.67</b>	<b>2,731.01</b>
	<b>(3) Current Liabilities</b>		
	(a) Short Term Borrowings	7,839.22	6,019.07
	(b) Trade payables	177.19	163.89
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises		
	(c) Other Current Liabilities	6,741.96	3,382.40
	(d) Short - Term Provisions	273.59	19.43
	<b>Sub-Total - Current Liabilities</b>	<b>15,031.96</b>	<b>9,584.79</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>27,133.88</b>	<b>15,917.23</b>
<b>B</b>	<b>ASSETS</b>		
	<b>(1) Non-Current Assets</b>		
	(a) Fixed Assets	188.65	101.16
	(b) Non - Current Investments	951.69	543.10
	(c) Deferred Tax Assets	49.68	23.93
	(d) Long Term Loans & Advances	18,467.03	10,147.24
	<b>Sub-Total - Non-Current Assets</b>	<b>19,657.06</b>	<b>10,815.43</b>
	<b>(2) Current Assets</b>		
	(a) Inventories	2,419.27	3,311.95
	(b) Trade Receivable	-	-
	(c) Cash & Cash Equivalents	324.35	168.29
	(d) Short-term loans and advances	2,414.69	1,525.53
	(e) Other Current Assets	2,318.51	96.02
	<b>Sub-Total - Current Assets</b>	<b>7,476.83</b>	<b>5,101.80</b>
	<b>TOTAL - ASSETS</b>	<b>27,133.88</b>	<b>15,917.23</b>

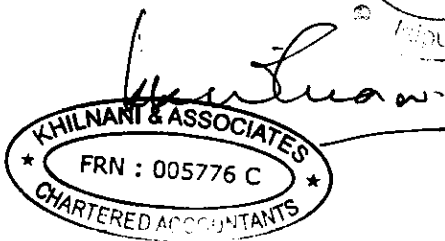
Date May 29, 2018  
 Place: Jaipur



For Baid Leasing and Finance Co.Ltd.

*Panna Lal Baid*

**Panna Lal Baid**  
 (Chairman and Managing Director)  
 DIN:- 00009897





**Auditor's Report on Financial Results for the quarter and Year to Date Results of the Company pursuant to the Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard.**

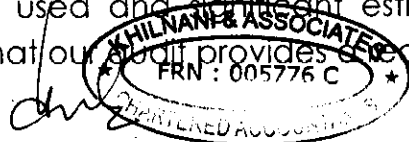
To,  
The Board of Directors  
**Baid Leasing and Finance Co. Ltd.**  
Jaipur

Dear Sir(s),

1. We have audited the financial results of **Baid Leasing and Finance Co. Ltd.** for the quarter ended 31st March, 2018 and the year to date results for the period April 01, 2017 to March 31, 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant SEBI circulars in this regard.

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management has been approved by the board of directors and initialed by us for identification purposes. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

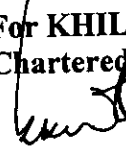
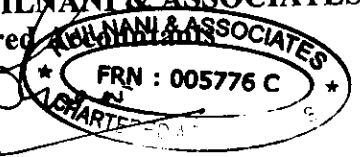


# Khilnani & Associates

CHARTERED ACCOUNTANTS

3. We believe that the audit evidences obtained by us is sufficient and appropriate to provide a reasonable basis for our opinion on the financial results.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 01, 2017 to March 31, 2018.
5. The financial results includes the results for the quarter ended March 31, 2018, being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the current which was subject to limited review by us.

**Place: JAIPUR**  
**Date : 29/05/2018**

For KHILNANI & ASSOCIATES  
Chartered Accountants  
  


**K. K. KHILNANI**  
**PARTNER**  
M.No.072736  
FRN No.005776C