



Baid Leasing and Finance Co. Ltd.

Regd. Office: "Baid House", 2nd Floor, 1-Tara Nagar, Ajmer Road, Jaipur-06 Ph:9214018855
E-mail: baidfinance@baidgroup.in Website: www.balfc.com CIN: L65910RJ1991PLC006391

Date: August 14, 2019

**To,
The Manager,
Department of Corporate Services,
BSE Ltd.,
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400 001**

Sub.: Press Release for Un-audited Financial Results for the Quarter ended June 30, 2019.

Ref:Scrip Code: 511724

Dear Sir / Madam,

With reference to the cited subject, please find enclosed press release for Un-audited Financial Results for the Quarter ended June 30, 2019.

You are requested to take the same on record.

**Thanking you,
Yours Sincerely,**

FOR BAID LEASING AND FINANCE CO. LTD.

For Baid Leasing And Finance Co. Ltd

Company Secretary

**CS Namrata Sajnani
(Company Secretary &
Compliance Officer)
FCS-10030**

Encl:A/a



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Press Release

The Board of Directors of Baid Leasing And Finance Co. Ltd, a non banking finance company announced the Un-audited Financial Results for the quarter ended June 30, 2019.

Jaipur, August 14, 2019: Baid Leasing And Finance Co. Ltd. (BSE: 511724), a non banking finance company, has registered a 1.83 % rise in net profit for the quarter ended on June 30, 2019 at Rs. 214.60/- Lakhs as compared to Rs. 210.74/- Lakhs registered in the corresponding period of the previous year.

The revenue for the Quarter ended on June 30, 2019 rose by 13.92 % at Rs. 1,644.79/- Lakhs as compared to Rs. 1,443.84/-Lakhs registered in the corresponding period of the previous year.

Considering the existing market conditions and performance of the company, the company firmly believes that it will be able to keep the upward trend intact with respect to the growing portfolio and profits of the Company.

Highlights during the quarter

1. The total Asset Under Management (AUM) stood at Rs. 281.34 Crores as on June 30, 2019.
2. During the quarter ended June 30, 2019 the company has obtained fresh funding (Term Loan) of Rs. 20 Crores (Rs. 5 Crores from UGRO Capital, Rs. 10 Crores from MAS and Rs. 5 Crores from IndusInd).
3. The Company organized the first annual meet event "Disha" on May 26, 2019.
4. As per the Companies (Indian Accounting Standards) Rules 2015, as amended from time to time, company has adopted Indian Accounting Standards (IND AS) with effect from April 01, 2019. The requirement to adopt IND AS was due to the rules of Companies (Indian Accounting Standards) Rules 2015 according to which it is mandatory for all the NBFCs whose equity or debt securities are listed or are in the process of listing on any stock exchange in India or outside India and having net worth less than Rs. 500 crore to comply with, the Indian Accounting Standard (IND AS) with effect from April 01, 2019.

About Baid Leasing And Finance Co. Ltd.

The company is a non banking finance company engaged in the business of vehicle financing and providing loans. The pre-owned Commercial Vehicles segment has always been unorganized. However the Company has been engaged in the initiative to corporatize the untapped segment. The pre-owned commercial vehicle and loan against property segment is the key segment.





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Forward looking statement:

We have disclosed forward -looking information so that investors can comprehend the Company's prospects and make informed investment decisions. This release and other written and oral statements that we make periodically contain such forward -looking statements that set out anticipated results based on the Management's plans and assumptions. We have tried, wherever possible, to qualify such statements by using words such as 'anticipates' , 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes' and words and terms of similar substance in connection with any discussion of future operating or financial performance.

We do not guarantee that any forward -looking statement will be realised, although we believe we have been diligent and prudent in our plan and assumptions. The achievement of future results is subject to risk, uncertainties and validity of inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, our actual results could vary materially from those anticipated, estimated or projected. Investors should bear this in mind as they consider forward- looking statements. We undertake no obligation to publicly update any forward - looking statements, whether as a result of new information, future events or otherwise.

For Further information, please contact:

Name: Namrata Sajnani, Company Secretary and Compliance Officer
Company: Baid Leasing and Finance Co. Ltd.
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